

# COVER SHEET

0	0	0	0	0	0	0	9	1	4	4	7
---	---	---	---	---	---	---	---	---	---	---	---

SEC Registration Number

S	E	M	I	R	A	R	A	M	I	N	I	N	G	A	N	D	P	O	W	E	R
C	O	R	P	O	R	A	T	I	O	N											

(Company's Full Name)

2	n	d	F	l	o	o	r	D	M	C	I	P	L	A	Z	A						
2	2	8	1	D	O	N	C	H	I	N	O	R	O	C	E	S	A	V	E	N	U	E
M	A	K	A	T	I	C	I	T	Y													

(Business Address: No. Street City/Town/Province)

Junalina S. Tabor (Contact Person)
---------------------------------------

(632) 888-3000/3055 (Company Telephone Number)
---

1 2	3 1
-----	-----

(Fiscal Year)

1 7 - C
---------

(Form Type)

--	--

Month      Day  
(Annual Meeting)

--

(Secondary License Type, If Applicable)

Corporate Finance Dept.
-------------------------

Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

--

Domestic

--

Foreign

-----  
To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--

File Number

\_\_\_\_\_ LCU

--	--	--	--	--	--	--	--	--	--	--	--

Document ID

\_\_\_\_\_ Cashier

STAMPS
--------

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. November 7, 2019  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
- Postal Code: 1231
8. (632) 888-3000/3055 Fax No. (632) 888-3955  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b><u>(Outstanding)</u></b>
	<b>4,250,547,620</b>
11. Indicate the item numbers reported herein: **Item No. 9.**

The Board of Directors at today's meeting approved the Consolidated Financial Statements as of September 30, 2019.

Integrated energy company Semirara Mining and Power Corp. (SMPC) posted significant 278% improvement of its consolidated Net Income After Tax (NIAT) Quarter-on-Quarter at P2.58 billion from P0.68 billion last year. While its Year-on-Year performance registered a consolidated NIAT of P8.25 billion, 5% lower than the reported NIAT of P8.66 billion in 2018.

The good performance in the current 9-month period was mainly contributed by better coal sales and higher energy generation and power revenue by one of its subsidiaries, Southwest Luzon Power Generation Corporation (SLPGC).

Coal production and volume sold higher by 35% and 45% YoY, at 12.0 million MT and 12.1 million MT, respectively. Current 3<sup>rd</sup> quarter weather condition is better than same quarter last year. Coal revenue managed a 13% increase despite the 22% drop in coal ASP/MT.

Correspondingly, Units 1 and 2 of SLPGC posted a 102% increase in energy generation YoY as two (2) units were already running with higher average load. Unit 1 in 2018 was down for over 6 months due to rotor accident. Power revenue also up by 64% YoY, triggered by higher composite energy ASP/kwh during the period and higher volume of energy sold.

The other power subsidiary, SemCalaca Power Corporation (SCPC) made no significant contribution during the period since its power Unit 2 ran at derated capacity and power Unit 1 only achieved commercial operation status last October 17, 2019 after completion of the unit's life extension program.

Core profits of coal segment slightly dipped by 2% YOY to P7.06 billion. SCPC went down by 210% YoY to negative P0.88 billion from P0.81 billion in the same period last year. The unfavorable performance of SCPC was offset by SLPGC's 257% increase in core profits YoY to P2.08 billion from P0.58 billion in 2018.

Net of eliminations, coal, SCPC and SLPGC contributed P6.00 billion, negative P0.24 billion and P2.51 billion, respectively, for the 9-month period.

SMPC is the only vertically-integrated power producer in the country that mines its own fuel source, allowing it to generate affordable baseload power.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary

Date : November 7, 2019